

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 200

January 20, 2021

SUMMARY OF BILL: Removes the statewide prohibition on local governments that prevents the passage or enforcement of an ordinance, resolution, or zoning provision that would have the effect of controlling the amount of rent charged for leasing private residential or commercial property.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Giving local governments the authority to adopt rent control and inclusionary zoning regulations will not result in a significant fiscal impact to state or local government.
- Adopting and enforcing any new local ordinance relating to rent control will be at the discretion of each individual local government and any vote required of the local legislative body will be conducted at a regularly scheduled meeting.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic". The signature is written in a cursive, flowing style.

Bojan Savic, Interim Executive Director

/lm